

Fiscal Year Start Year End Year
 2025 – 2025

*Authority Budget of:
Middletown Sewerage Authority*

State Filing Year 2025

For the Period: January 1, 2025 to December 31, 2025

www.tomsanj.com
Authority Web Address



**2025 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2025

Middletown Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: 1/3/2025

2025 PREPARER'S CERTIFICATION

Middletown Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	pthomson@tomsanj.com
Name:	Paul T Thomson
Title:	Interim Executive Director
Address:	100 Beverly Way, Belford , NJ 07718
Phone Number:	732-495-1010
Fax Number:	732-495-4565
E-mail Address:	pthomson@tomsanj.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.tomsanj.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information (*Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority*).
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Paul T Thomson

Title of Officer Certifying Compliance:

Interim Executive Director

Signature:

Pthomson@tomsanj.com

2025 APPROVAL CERTIFICATION

Middletown Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Middletown Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on November 18, 2024.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	Pthomson@tomsanj.com
Name:	Paul T Thomson
Title:	Interim Executive Director
Address:	100 Beverly Way, Belford, NJ 07718
Phone Number:	732-495-1010
Fax Number:	732-495-4565
E-mail Address:	Pthomson@tomsanj.com

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2025 ADOPTION CERTIFICATION

Middletown Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Middletown Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on December 16, 2024.

Officer's Signature:	Pthomson@tomsnj.com		
Name:	Paul T Thomson		
Title:	Interim Executive Director		
Address:	100 Beverly Way, Belford, NJ 07718		
Phone Number:	732-495-1010	Fax:	732-495-4565
E-mail address:	Pthomson@tomsanj.com		

2025 ADOPTED BUDGET RESOLUTION

Middletown Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

WHEREAS, the Annual Budget and Capital Budget/Program for the Middletown Sewerage Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 has been presented for adoption before the governing body of the Middletown Sewerage Authority at its open public meeting of December 16, 2024; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$15,891,076.98, Total Appropriations, including any Accumulated Deficit, if any, of \$14,801,573.00, and Total Unrestricted Net Position utilized of \$698,765.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$11,145,000.00 and Total Unrestricted Net Position Utilized of \$2,185,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Middletown Sewerage Authority at an open public meeting held on December 16, 2024 that the Annual Budget and Capital Budget/Program of the Middletown Sewerage Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Eskelly@tomsanj.com
(Secretary's Signature)

12/16/2024
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Steven Schweizer	X			
Roseann Eteson	X			
Christopher Aveta	X			
Charles W. Rogers III	X			
Michael Iannaci	X			
Willis Kratz- Alternate				
Edward Skully- Alternate				

**2025 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Middletown Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2025 proposed Annual Budget and make comparison to the Fiscal Year 2024 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The 2025 Township of Middletown Sewerage Authority (TOMSA) budget presents a significant increase from the 2024 Budget. As a direct and continued result of an employee fatality in 2022, TOMSA has updated & overhauled their staffing positions. For a length of time, TOMSA was understaffed although continuing to run operations. Hence to continue operations of the plant safely, effectively, & efficiently various positions as well as newly created positions have led to significant increases in staffing cost to TOMSA. Underbudgeting of various key operational expenses along with the rising cost of these expenses have increased significantly throughout the fiscal year and from the last bid. Inflation as well as other economic and environmental factors may also cause pricing of materials & service contracts to be bid for 2025 to see an increase in 2025. During the 2024 Fiscal year, Middletown Sewerage Authority invested in obtaining an outside consultant to come to plant and perform a current asset critical failure / life expectancy evaluation. The study is made up of many components that determine in providing a professional recommendation and action plan. From this study TOMSA has been made aware that to be able to maintain operations a plan must be determined for repairs and maintenance of current capacities which could exceed replacement cost of more than \$20 million dollars. Rate Increase continues to be a delicate issue within TOMSA budgetary analysis and assessment. Over the past 20 years, TOMSA administration has not planned effectively in determining the incremental increase in rates necessary to create enough revenue for the needed current and future asset repair and maintenance that should have been forecasted. As a result, TOMSA must plan now to begin the necessary replacement as critical failures are probable within the next 5 years. Due to past administration not effectively planning for the future of the plant capacity and maintenance Rate Increases and future cost of living rate increases will be required moving forward.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The Township of Middletown's economy is strong with a median household income of \$137,717.00 per the 2022 US Census Bureau. In the past budgets, TOMSA has relied on connections fees and unrestricted net position to fund the Operational and Capital Budget. This is no longer a sustainable option as connection fees are an unknown. The amount of revenue generated from this fee yearly fluctuates substantially whereas can dramatically positively or negatively affect the budgeting process. In 2025, TOMSA will require a \$14.00 per quarter or \$56.00 yearly increase per customer to fund operations. The plant is over 50 years old and is in need of critical repairs and maintenance as well as expansion prep for the future buildout of Middletown. Effectively, the strength of the local economy will be able to support this increase.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The 2025 TOMSA Operational Budget will not be using any Unrestricted Net Position other than the \$698,765.09 Municipality / County appropriation. As for the 2025 TOMSA Capital Budget, \$2,185,000.00 Unrestricted Net Position will be used to be able to perform the Capital Projects necessary to continue repairing and upgrading operations as well as trying to reduce the debt service that the authority would have to obtain to cover these necessary improvements.

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Middletown Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

In 2025, \$698,765.09 will be transferred to County / Municipality as required.

5. The proposed budget must not reflect an anticipated deficit from 2024 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

TOMSA has already begun to implement internal controls to better manage operational and capital budgeting expenses and look forward to tightening those controls in 2025. Better planning and forecasting as well as management accountability will also be able to provide better guidance in revenue and expenditures appropriation for 2025 and beyond. It is also anticipated that with the increase in rates as well as debt funding TOMSA may also be able to reduce the accumulated deficit by not depending on Unrestricted Net Positions to fund these budgets and perhaps moving the deficit in a positive direction rather than the the overspending the budget / Authority has seen in the past few years which essentially created this deficit.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Middletown Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

The 2025 Township of Middletown Sewerage Authority (TOMSA) will have the following increase:

1. The 2025 TOMSA budget will require a \$14.00 per Quarter increase per customer or \$56.00 yearly increase per customer to fully fund it without using Unrestricted Net Assets and Connection Fees for Operational and Capital Expenditures. The Board has designated a Capital Reserve Fund, which will be funded by the Connection Fees.

A. New Staff and Team is focused on adhering to a higher safety operational standard with an emphasis on budgetary regulatory compliance by effectively planning and preparing for capital repairs and operational expenses. TOMSA will plan and efficiently execute work plans instead of operating on an emergency-based repair plan system as they have in the past. Planning for the future with planned project and upgrade timelines is the emphasis for a successful operation and will be key to operating until financing from I-Bank is received.

B. Multiple projects have taken place in 2024 that were underestimated in cost and therefore were under budgeted. Some of the underestimation was due to the existing shape of some of the plant assets and components which provided to the larger unanticipated cost expenses and repairs as the initial project advanced.

C. Regarding past Operational and Capital Budget appropriations the adopted methodology differs significantly than what the methodology and emphasis of the 2025 Operational & Capital Budget. The 2025 Operational & Capital Budget and future plans of TOMSA is to effectively address and maintain the operations in order to provide its citizens with the services due.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2025

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Middletown Sewerage Authority		
<i>Federal ID Number:</i>	22-1819523		
<i>Address:</i>	PO Box 205		
	100 Beverly Way		
<i>City, State, Zip:</i>	Belford	NJ	07718
<i>Phone: (ext.)</i>	732-495-1010	<i>Fax:</i>	732-495-4565

Preparer's Name:	Paul T Thomson		
<i>Preparer's Address:</i>	PO Box 205		
<i>City, State, Zip:</i>	Belfors	NJ	07718
<i>Phone: (ext.)</i>	732-495-1010	<i>Fax:</i>	732-495-4565
<i>E-mail:</i>	pthomson@tomsanj.com		

Chief Executive Officer*	Paul T Thomson, Intierim Executive Director		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-495-1010	<i>Fax:</i>	732-495-4565
<i>E-mail:</i>	pthomson@tomsanj.com		

Chief Financial Officer*	Thahisha Martinez- Supervising Accountant		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	732-495-1010	<i>Fax:</i>	732-495-4565
<i>E-mail:</i>	Tmartinez@tomsanj.com		

Name of Auditor:	Brian Waldron- CPA		
<i>Name of Firm:</i>	HFA -CPA		
<i>Address:</i>	194 east Beren Place		
<i>City, State, Zip:</i>	Red Bank	NJ	07701
<i>Phone: (ext.)</i>	732-747-0010	<i>Fax:</i>	
<i>E-mail:</i>	bwaldron@hfacpas.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Middletown Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

41

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 3,329,686.34

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

2

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Middletown Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

10. Did the Authority pay for meals or catering during the current fiscal year? Yes
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? Yes

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Middletown Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? Yes

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Middletown Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Use the space below to provide clarification for any Questionnaire responses.

Question 9: Board compensation is set at the Reorganization Meeting and is done by Resolution. Compensation for all other Management personnel is set by Contract and passed by resolution. All other employees are covered under a collectively bargained union contract which is approved by resolution.

Question 10: TOMSA has paid for a staff breakfast and a staff picnic totalling \$2,013.66

Question 11: The Authority provided Commissioners and certain staff expenses for AEANJ, NJWEA and WEFTEC conferences

Question 13: TOMSA is in the process of updating a written policy for reimbursement expenses incurred by employees or commissioners for Authority Business. However all reimbursements currently require receipts for substantiation and are reviewed by the staff accountant and the Interim Executive Director. TOMSA will be updating and adopting new revision to the policy later in the year.

Questions 16 and 17: During the 2023 year TOMSA was under a PEOSH consultation period. PEOSH (both the DOS and DOH) came into the facility to perform inspections and recommendations. TOMSA staff has since abated all findings and worked very closely with PEOSH compliance officers throughout the year to bring the Authority up to high standards. TOMSA has hired a full time safety supervisor and has performed all kinds of training to the TOMSA staff, yearly requirements and beyond.

TOMSA now has a very strong safety culture that will remain the highest priority and is supported by the Board.

All of the safety violations found by PEOSH after the 2022 employee fatality have been abated and satisfied PEOSH requirements.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Middletown Sewerage Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Middletown Sewerage Authority
For the Period January 01, 2025 to December 31, 2025

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Key Employee Officer	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 Steven Schweizer	Chair		X				\$ 2,150.00			\$ 2,150.00	
2 Roseann Eteson	Vice Chair		X				\$ 1,750.00			\$ 1,750.00	
3 Charles Rogers III	Member		X				\$ 1,750.00			\$ 1,750.00	
4 Christopher Aveta	Member		X				\$ 1,750.00			\$ 1,750.00	
5 Edward Skelly	Secretary/Treasurer		X				\$ 1,750.00			\$ 1,750.00	
6 Willis Kratz	Member		X				\$ 1,750.00			\$ 1,750.00	
7 Michael Iannaci	Member		X				\$ 1,750.00			\$ 1,750.00	
8 Paul Thomson	Executive Director			X			\$ 205,000.00		\$ 5,000.00	\$ 210,000.00	
9 George Nole	Manager				X		\$ 141,750.00		\$ 31,110.24	\$ 172,860.24	
10 Jonathan Manarrino	Manager				X		\$ 131,250.00		\$ 43,398.84	\$ 174,648.84	
11 Bart Brophy	operations manager				X		\$ 157,500.00		\$ 5,000.00	\$ 162,500.00	
12 Thahisha Martinez	Staff Accountant			X						\$ -	
13										\$ -	
14										\$ -	
15										\$ -	
16	#12 is a 2024 new Hire and do not have reportable income for 2023 W-2									\$ -	
17										\$ -	
18										\$ -	
19										\$ -	
20										\$ -	
21										\$ -	
22										\$ -	
23										\$ -	
24										\$ -	
25										\$ -	
26										\$ -	
27										\$ -	
28										\$ -	
29										\$ -	
30										\$ -	
31										\$ -	
32										\$ -	
33										\$ -	
34										\$ -	
35										\$ -	
Total:							\$ 648,150.00	\$ -	\$ -	\$ 84,509.08	\$ 732,659.08

Schedule of Health Benefits - Detailed Cost Analysis

Middletown Sewerage Authority

For the Period: January 01, 2025 to December 31, 2025

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	10	18,199.49	181,994.90	10	15,555.12	155,551.20	26,443.70	17.0%
Parent & Child	6	32,577.15	195,462.90	6	27,843.72	167,062.32	28,400.58	17.0%
Employee & Spouse (or Partner)	5	35,528.22	177,641.10	5	30,366.00	151,830.00	25,811.10	17.0%
Family	9	50,776.64	456,989.76	8	43,398.84	347,190.72	109,799.04	31.6%
Employee Cost Sharing Contribution (enter as negative -)			(184,036.85)			(152,067.03)	(31,969.82)	21.0%
Subtotal	30		828,051.81	29		669,567.21	158,484.60	23.7%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage	13	9,031.22	117,405.86	13	8,123.38	105,603.94	11,801.92	11.2%
Parent & Child	2	20,734.61	41,469.22	2	18,459.78	36,919.56	4,549.66	12.3%
Employee & Spouse (or Partner)	8	23,084.98	184,679.84	8	20,698.35	165,586.80	19,093.04	11.5%
Family	1	52,403.02	52,403.02	1	45,567.84	45,567.84	6,835.18	15.0%
Employee Cost Sharing Contribution (enter as negative -)			(21,534.95)			(19,956.26)	(1,578.69)	7.9%
Subtotal	24		374,422.99	24		333,721.88	40,701.11	12.2%
GRAND TOTAL	54		1,202,474.80	53		1,003,289.09	199,185.71	19.9%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

**Middletown Sewerage Authority
ACCUMULATED ABSENCE LIABILITY**

If no accumulated absences, check this box:

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
Corcoran	3.10	\$392.83										X	
Colvin	0.72	\$103.85										X	
Topoleski (Path)	13.10	\$1,660.03										X	
Purseell	-	\$0.00										X	
Mannarino	2.98	\$716.39										X	
Cupo	13.50	\$2,725.92										X	
Friedmann	4.50	\$1,687.68										X	
Thomson	-	\$0.00										X	
											X		
Raniero	14.81	\$1,776.02									X		
Corridon	198.47	\$15,662.25									X		
Harrison	75.93	\$12,871.65									X		
Hasbrouck	10.61	\$1,522.75									X		
Allen	117.30	\$15,000.00									X		
Nole	170.25	\$6,138.67									X		
Kane	12.46	\$1,949.74									X		
Joseph	17.92	\$2,571.88									X		
Bolin	1.97	\$250.27									X		
Bane	6.00	\$923.04									X		
Ambrozia	3.00	\$330.72									X		
Lunney	2.00	\$224.48									X		
Herzog	2.81	\$364.18									X		
Diehl	18.94	\$2,454.62									X		
Banta	45.12	\$6,475.62									X		
Capuano	29.96	\$4,299.86									X		
Turner	55.32	\$7,939.53									X		
Turner, S	-	\$0.00									X		
Vivian	52.61	\$7,550.59									X		
Graves	34.52	\$5,299.51									X		
Roche	5.82	\$910.71									X		
Conquest	-	\$0.00									X		
Signe	8.32	\$1,313.89									X		
TOTALS (THIS PAGE ONLY)	922.04	\$103,116.68	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	X		

**2025 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Middletown Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

	FY 2025 Proposed Budget						FY 2024 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Wastewater	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 15,741,077	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,741,077	\$ 13,405,486	\$ 2,335,591	17.4%
Total Non-Operating Revenues	150,000	-	-	-	-	-	150,000	150,000	-	
Total Anticipated Revenues	<u>15,891,077</u>	-	-	-	-	-	<u>15,891,077</u>	<u>13,555,486</u>	<u>2,335,591</u>	17.2%
APPROPRIATIONS										
Total Administration	1,614,040	-	-	-	-	-	1,614,040	1,623,700	(9,660)	-0.6%
Total Cost of Providing Services	11,207,432	-	-	-	-	-	11,207,432	9,496,600	1,710,832	18.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,153,830	-	-	-	-	-	1,153,830	1,126,830	27,000	2.4%
Total Operating Appropriations	13,975,302	-	-	-	-	-	13,975,302	12,247,130	1,728,172	14.1%
Total Interest Payments on Debt	127,506	-	-	-	-	-	127,506	153,356	(25,850)	-16.9%
Total Other Non-Operating Appropriations	698,765	-	-	-	-	-	698,765	1,155,000	(456,235)	-39.5%
Total Non-Operating Appropriations	826,271	-	-	-	-	-	826,271	1,308,356	(482,085)	-36.8%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	14,801,573	-	-	-	-	-	14,801,573	13,555,486	1,246,087	9.2%
Less: Total Unrestricted Net Position Utilized	698,765	-	-	-	-	-	698,765	300,000	398,765	132.9%
Net Total Appropriations	<u>14,102,808</u>	-	-	-	-	-	<u>14,102,808</u>	<u>13,255,486</u>	<u>847,322</u>	6.4%
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ 1,788,269</u>	\$ -	\$ -	\$ -	\$ -	\$ -	<u>\$ 1,788,269</u>	<u>\$ 300,000</u>	<u>\$ 1,488,269</u>	496.1%

Revenue Schedule

Middletown Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

	FY 2025 Proposed Budget						FY 2024 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Wastewater	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	11,981,760						\$ 11,981,760	\$ 10,432,647	\$ 1,549,113	14.8%
Business/Commercial	335,401						335,401	1,250,000	(914,599)	-73.2%
Industrial	1,476,916						1,476,916	-	1,476,916	#DIV/0!
Intergovernmental	1,375,000						1,375,000	1,292,839	82,161	6.4%
Other	72,000						72,000	30,000	42,000	140.0%
Total Service Charges	15,241,077	-	-	-	-	-	15,241,077	13,005,486	2,235,591	17.2%
<i>Connection Fees</i>										
Residential	500,000						500,000	400,000	100,000	25.0%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	500,000	-	-	-	-	-	500,000	400,000	100,000	25.0%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	15,741,077	-	-	-	-	-	15,741,077	13,405,486	2,335,591	17.4%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	150,000						150,000	150,000	-	0.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	150,000	-	-	-	-	-	150,000	150,000	-	0.0%
Total Non-Operating Revenues	150,000	-	-	-	-	-	150,000	150,000	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 15,891,077	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,891,077	\$ 13,555,486	\$ 2,335,591	17.2%

Appropriations Schedule

Middletown Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

	FY 2025 Proposed Budget						FY 2024 Adopted Budget			<i>\$ Increase (Decrease)</i>	<i>% Increase (Decrease)</i>
	Wastewater	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS											
<i>Administration - Personnel</i>											
Salary & Wages	\$ 770,528						\$ 770,528	\$ 805,000	\$ (34,472)	-4.3%	
Fringe Benefits	282,012						282,012	297,700	(15,688)	-5.3%	
Total Administration - Personnel	1,052,540	-	-	-	-	-	1,052,540	1,102,700	(50,160)	-4.5%	
<i>Administration - Other (List)</i>											
See Additional List - Total Prof Serv	165,000						165,000	341,000	(176,000)	-51.6%	
See Additional List - Total Office/General B	396,500						396,500	180,000	216,500	120.3%	
Miscellaneous Administration*							-	-	-	#DIV/0!	
Total Administration - Other	561,500	-	-	-	-	-	561,500	521,000	40,500	7.8%	
Total Administration	1,614,040	-	-	-	-	-	1,614,040	1,623,700	(9,660)	-0.6%	
<i>Cost of Providing Services - Personnel</i>											
Salary & Wages	4,900,281						4,900,281	3,203,000	1,697,281	53.0%	
Fringe Benefits	931,560						931,560	1,320,600	(389,040)	-29.5%	
Total COPS - Personnel	5,831,841	-	-	-	-	-	5,831,841	4,523,600	1,308,241	28.9%	
<i>Cost of Providing Services - Other (List)</i>											
See Additional List - Total Treatment Plant	4,147,291						4,147,291	975,000	3,172,291	325.4%	
See Additional List - Total Maintenance	71,000						71,000	440,000	(369,000)	-83.9%	
See Additional List - Total Collection System	702,300						702,300	725,000	(22,700)	-3.1%	
Retired Employee HealthCare	455,000						455,000	2,806,000	(2,351,000)	-83.8%	
Miscellaneous COPS*							-	27,000	(27,000)	-100.0%	
Total COPS - Other	5,375,591	-	-	-	-	-	5,375,591	4,973,000	402,591	8.1%	
Total Cost of Providing Services	11,207,432	-	-	-	-	-	11,207,432	9,496,600	1,710,832	18.0%	
Total Principal Payments on Debt Service in Lieu of Depreciation	1,153,830	-	-	-	-	-	1,153,830	1,126,830	27,000	2.4%	
Total Operating Appropriations	13,975,302	-	-	-	-	-	13,975,302	12,247,130	1,728,172	14.1%	
NON-OPERATING APPROPRIATIONS											
Total Interest Payments on Debt	127,506	-	-	-	-	-	127,506	153,356	(25,850)	-16.9%	
Operations & Maintenance Reserve							-	-	-	#DIV/0!	
Renewal & Replacement Reserve							-	400,000	(400,000)	-100.0%	
Municipality/County Appropriation	698,765						698,765	300,000	398,765	132.9%	
Other Reserves							-	455,000	(455,000)	-100.0%	
Total Non-Operating Appropriations	826,271	-	-	-	-	-	826,271	1,308,356	(482,085)	-36.8%	
TOTAL APPROPRIATIONS	14,801,573	-	-	-	-	-	14,801,573	13,555,486	1,246,087	9.2%	
ACCUMULATED DEFICIT											
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	14,801,573	-	-	-	-	-	14,801,573	13,555,486	1,246,087	9.2%	
UNRESTRICTED NET POSITION UTILIZED											
Municipality/County Appropriation	698,765	-	-	-	-	-	698,765	300,000	398,765	132.9%	
Other							-	-	-	#DIV/0!	
Total Unrestricted Net Position Utilized	698,765	-	-	-	-	-	698,765	300,000	398,765	132.9%	
TOTAL NET APPROPRIATIONS	\$ 14,102,808	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,102,808	\$ 13,255,486	\$ 847,322	6.4%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 698,765.09 \$ - \$ - \$ - \$ - \$ - \$ 698,765.09

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Middletown Sewerage Authority

For the Period: January 01, 2025 to December 31, 2025

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

<i>Line Item:</i>	<i>Wastewater</i>	<i>Operation #2</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>
Overtime Treatment Plant	235,000.00					
Payroll Taxes Treatment Plant	120,000.00					
Workers Comp Treatment Plant	44,000.00					
PERS Treatment Plant	150,000.00					
TOTAL TREATMENT SALARIES/FRINGE	549,000.00					
Electric Treatment Plant	475,000.00					
Water Treatment Plant	35,000.00					
Gas Treatment Plant	50,000.00					
Permits/Fines Treatment Plant	30,000.00					
Fuel Vehicles Treatment Plant	45,000.00					
Continuing Education Treatment Pla	50,000.00					
Engineering Treatment Plant	125,000.00					
Insurance Treatment Plant	160,000.00					
MCBOA Treatment Plant	1,005,291.00					
Lab Expenses Treatment Plant	50,000.00					
Vehicle Maintenance Heavy	100,000.00					
Vehicle Maintenance Fleet	40,000.00					
Safety Equipment/Training Treatme	80,000.00					
Sodium HypoChloride Treatment Pla	320,000.00					
Polymer Treatment Plant	175,000.00					
Other Chemicals Treatment Plant	35,000.00					
Sludge Disposal/Testing Treatment P	1,000,000.00					
Computer/Software Support Treatm	12,000.00					
Maintenance Reserve -Subs Treatme	300,000.00					
Repairs & Maintenace - In House Tre	60,000.00					
TOTAL TREATMENT PLANT	4,147,291.00					
Overtime Maintenance	100,000.00					
Payroll Taxes Maintenance	100,000.00					
Workers Comp Maintenance	50,000.00					
PERS Maintenace	125,000.00					
TOTAL MAINT SALARIES / FRINGE	375,000.00					
Inventory/Stock Maintenance	50,000.00					
Continuing Education Maintenance	6,000.00					
New Equipment Maintenance	15,000.00					
TOTAL MAINTENANCE	71,000.00					

Prior Year Adopted Appropriations Schedule

Middletown Sewerage Authority

FY 2024 Adopted Budget

	Wastewater	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 805,000						\$ 805,000
Fringe Benefits	297,700						297,700
Total Administration - Personnel	1,102,700	-	-	-	-	-	1,102,700
<i>Administration - Other (List)</i>							
OFFICE AND GENERAL EXPENSES	341,000						341,000
PROFESSIONAL SERVICES	180,000						180,000
Miscellaneous Administration*							-
Total Administration - Other	521,000	-	-	-	-	-	521,000
Total Administration	1,623,700	-	-	-	-	-	1,623,700
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	3,203,000						3,203,000
Fringe Benefits	1,320,600						1,320,600
Total COPS - Personnel	4,523,600	-	-	-	-	-	4,523,600
<i>Cost of Providing Services - Other (List)</i>							
MCBOA SERVICE CHARGE	975,000						975,000
CHEMICALS	440,000						440,000
SLUDGE DISPOSAL	725,000						725,000
OTHER EXPENSES	2,806,000						2,806,000
Miscellaneous COPS*	27,000						27,000
Total COPS - Other	4,973,000	-	-	-	-	-	4,973,000
Total Cost of Providing Services	9,496,600	-	-	-	-	-	9,496,600
Total Principal Payments on Debt Service in Lieu of Depreciation	1,126,830	-	-	-	-	-	1,126,830
Total Operating Appropriations	12,247,130	-	-	-	-	-	12,247,130
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	153,356	-	-	-	-	-	153,356
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	400,000						400,000
Municipality/County Appropriation	300,000						300,000
Other Reserves	455,000						455,000
Total Non-Operating Appropriations	1,308,356	-	-	-	-	-	1,308,356
TOTAL APPROPRIATIONS	13,555,486	-	-	-	-	-	13,555,486
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	13,555,486	-	-	-	-	-	13,555,486
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	300,000	-	-	-	-	-	300,000
Other							-
Total Unrestricted Net Position Utilized	300,000	-	-	-	-	-	300,000
TOTAL NET APPROPRIATIONS	\$ 13,255,486	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,255,486

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 612,356.50 \$ - \$ - \$ - \$ - \$ - \$ 612,356.50

Debt Service Schedule - Principal

Middletown Sewerage Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>								Total Principal Outstanding
		2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	
<i>Wastewater</i>										
NJEIT 2008A		\$ 447,000	\$ 469,000	\$ 492,000	\$ 512,000	\$ 536,000				\$ 2,009,000
NJEIT 2008B		392,382	392,382	391,613	390,074	390,844				1,564,913
NJEIT 2017A		70,000	75,000	80,000	80,000	80,000	85,000	90,000	585,000	1,075,000
NJEIT 2017B		217,448	217,448	217,448	217,448	217,448	217,448	217,448	1,142,039	2,446,726
Total Principal		<u>1,126,830</u>	<u>1,153,830</u>	<u>1,181,061</u>	<u>1,199,522</u>	<u>1,224,292</u>	<u>302,448</u>	<u>307,448</u>	<u>1,727,039</u>	<u>7,095,639</u>
<i>Operation #2</i>										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #3</i>										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		<u>\$ 1,126,830</u>	<u>\$ 1,153,830</u>	<u>\$ 1,181,061</u>	<u>\$ 1,199,522</u>	<u>\$ 1,224,292</u>	<u>\$ 302,448</u>	<u>\$ 307,448</u>	<u>\$ 1,727,039</u>	<u>\$ 7,095,639</u>

<i>Indicate the Authority's most recent bond rating and the year of the rating by ratings service.</i>			
	Moody's	Fitch	Standard & Poors
Bond Rating	_____	_____	_____
Year of Last Rating	_____	_____	_____

Debt Service Schedule - Interest

Middletown Sewerage Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>								Total Interest Payments Outstanding	
	2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter		
<i>Wastewater</i>										
NJEIT 2008A	\$ 115,100	\$ 92,750	\$ 69,300	\$ 47,160	\$ 24,120					\$ 233,330
NJEIT 2008B	-	-	-	-	-					-
NJEIT 2017A	38,256	34,756	31,006	28,606	26,206	23,806	21,256	67,619		233,256
NJEIT 2017B										-
Total Interest Payments	153,356	127,506	100,306	75,766	50,326	23,806	21,256	67,619		466,586
<i>Operation #2</i>										
										-
										-
										-
Total Interest Payments	-	-	-	-	-	-	-	-		-
<i>Operation #3</i>										
										-
										-
										-
Total Interest Payments	-	-	-	-	-	-	-	-		-
<i>Operation #4</i>										
										-
										-
										-
Total Interest Payments	-	-	-	-	-	-	-	-		-
<i>Operation #5</i>										
										-
										-
										-
Total Interest Payments	-	-	-	-	-	-	-	-		-
<i>Operation #6</i>										
										-
										-
										-
Total Interest Payments	-	-	-	-	-	-	-	-		-
TOTAL INTEREST ALL OPERATIONS	\$ 153,356	\$ 127,506	\$ 100,306	\$ 75,766	\$ 50,326	\$ 23,806	\$ 21,256	\$ 67,619		\$ 466,586

Net Position Reconciliation

Middletown Sewerage Authority

For the Period: January 01, 2025 to December 31, 2025

FY 2025 Proposed Budget

		Operation	Operation	Operation	Operation	Operation	Total All
	Wastewater	#2	#3	#4	#5	#6	Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 37,576,625						\$ 37,576,625
Less: Invested in Capital Assets, Net of Related Debt (1)	46,616,532						46,616,532
Less: Restricted for Debt Service Reserve (1)	1,283,368						1,283,368
Less: Other Restricted Net Position (1)	348,333						348,333
Total Unrestricted Net Position (1)	(10,671,608)	-	-	-	-	-	(10,671,608)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	4,467,856						4,467,856
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	10,631,033						10,631,033
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	4,427,281	-	-	-	-	-	4,427,281
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	2,185,000	-	-	-	-	-	2,185,000
Appropriation to Municipality/County (3)	698,765	-	-	-	-	-	698,765
Total Unrestricted Net Position Utilized in Proposed Budget	2,883,765	-	-	-	-	-	2,883,765
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 1,543,516	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,543,516

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ 698,765	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 698,765
--	------------	------	------	------	------	------	------------

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2025

Middletown Sewerage Authority

(Authority Name)

2025 AUTHORITY CAPITAL BUDGET/PROGRAM

2025 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Middletown Sewerage Authority

(Authority Name)

Fiscal Year: January 01, 2025 to December 31, 2025

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Middletown Sewerage Authority, on November 18, 2024.

It is hereby certified that the governing body of the Middletown Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Middletown Sewerage Authority, for the following reason(s):

Officer's Signature:	Sschweizer@tomsanj.com
Name:	Paul T Thomson
Title:	Interim Executive Director
Address:	100 Beverly Way, Belford, NJ 07718
Phone Number:	732-495-1010
Fax Number:	732-495-4565
E-mail Address:	Pthomson@tomsanj.com

2025 CAPITAL BUDGET/PROGRAM MESSAGE

Middletown Sewerage Authority

Fiscal Year: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

No

No

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

The primary source of funding for the projects will be debt authorization funded by a combination of rate increases and debt retirement in 2028

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Proposed Capital Budget

Middletown Sewerage Authority

For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Wastewater</i>						
See Additional Pages	\$ 2,185,000	\$ 2,185,000				
See Additional Pages	8,960,000	8,960,000				
Total	11,145,000	2,185,000 - 8,960,000 - -				
<i>Operation #2</i>						
	-					
Total	-	- - - - -				
<i>Operation #3</i>						
	-					
Total	-	- - - - -				
<i>Operation #4</i>						
	-					
Total	-	- - - - -				
<i>Operation #5</i>						
	-					
Total	-	- - - - -				
<i>Operation #6</i>						
	-					
Total	-	- - - - -				
TOTAL PROPOSED CAPITAL BUDGET	\$ 11,145,000	\$ 2,185,000 \$ - \$ 8,960,000 \$ - \$ -				

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Middletown Sewerage Authority
For the Period: January 01, 2025 to December 31, 2025

Fiscal Year Ending in

	Estimated Total Cost	2025 (Proposed Budget)	2026	2027	2028	2029	2030
<i>Wastewater</i>							
See Additional Page	\$ 9,685,000	\$ 2,185,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
See Additional Page	40,193,000	8,960,000	10,475,000	3,400,000	5,786,000	5,786,000	5,786,000
	-	-	-	-	-	-	-
Total	49,878,000	11,145,000	11,975,000	4,900,000	7,286,000	7,286,000	7,286,000
<i>Operation #2</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 49,878,000	\$ 11,145,000	\$ 11,975,000	\$ 4,900,000	\$ 7,286,000	\$ 7,286,000	\$ 7,286,000

5 Year Capital Improvement Plan

Middletown Sewerage Authority

For the Period: January 01, 2025 to December 31, 2025

Fiscal Year Ending in

	Estimated Total Cost	2025 (Proposed Budget)	2026	2027	2028	2029	2030
Primary Settling Tank Rehab	\$ 500,000	\$500,000					
Vehicle replacement	150,000	150,000					
Misc pump failure replacement	500,000	500,000					
Emory pump sta paving/fence	35,000	35,000					
Critical Asset Repair & Maint.	1,000,000	1,000,000					
Fairview Pump Station Rehab	350,000	350,000					
Fairview force main replacemer	7,000,000	7,000,000					
Mcclees pump station rehab	350,000	350,000					
Beacon hill PS replacement	250,000	250,000					
Swimming river pump sta conve	200,000	200,000					
Meadowview pump sta conv	180,000	180,000					
Hilton park pum stat conv	150,000	150,000					
Village Green [pump sta rehab	150,000	150,000					
Storm and Stag station rehab	180,000	180,000					
Shady oaks sattion rehab	150,000	150,000					
Critical Asset Repair & Maint.	6,700,000		700,000	1,500,000	1,500,000	1,500,000	1,500,000
Fairview ps rehab	4,600,000		4,600,000				
McClees ps Rehab	4,175,000		4,175,000				
Digester improvements	1,700,000		1,700,000				
New Headworks	15,100,000			\$ 1,000,000	\$ 4,700,000	\$ 4,700,000	\$ 4,700,000
New gravity thickener	4,058,000			800,000	1,086,000	1,086,000	1,086,000
New dewatering facilitiy	1,600,000			1,600,000			
New jet truck	800,000		800,000				
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
TOTAL THIS PAGE ONLY	\$ 49,878,000	\$ 11,145,000	\$ 11,975,000	\$ 4,900,000	\$ 7,286,000	\$ 7,286,000	\$ 7,286,000

5 Year Capital Improvement Plan Funding Sources

Middletown Sewerage Authority

For the Period: January 01, 2025 to December 31, 2025

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Wastewater</i>						
See Additional Pages	\$ 9,685,000	\$ 9,685,000				
See Additional Pages	40,193,000			40,193,000		
	-					
	-					
Total	49,878,000	9,685,000	-	40,193,000	-	-
<i>Operation #2</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 49,878,000	\$ 9,685,000	\$ -	\$ 40,193,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 49,878,000					
Balance check		- <i>If amount is other than zero, verify that projects listed above match projects listed on CB-4.</i>				

